

ANNUAL DUES BILLING/SENIOR 100 CATEGORY

May 9, 2022

Dear Mission Valley Golf & Country Club Senior 100 Member,

Our year end (June 30th) is quickly approaching, and we would like to share some information with you. Please be sure to check your email frequently this month as we plan regular email communication to you about the dues billing.

ANNUAL DUES BILLING SAME AS LAST YEAR

A schedule of 2022-2023 annual dues is included below as well as the CARA (Capital Asset Replacement Account) fees. Recognizing your long-term commitment to Mission Valley and as a Member of our Senior 100 Program, your dues are seeing NO increase for the upcoming year.

For the upcoming fiscal year, you will be **billed annual dues based on last year's billing choice.** If you wish to change your billing frequency for dues (to annual or monthly), please email the Admin Office at membership@missionvalleycc.com no later than May 31, 2022, as annual dues are billed June 30, 2022. Requests must be made in writing.

If you are unsure of your current membership category or how you paid last year, please feel free to contact the Admin Office and speak with me or Mitzi.

CARA FEE

The new CARA (Capital Asset Replacement Account) fee will be billed the same way your annual dues are billed starting July 2022 unless you request in writing/email to pay this fee differently (monthly or annually are the choices). This does not apply to Summer or Seasonal Members who pay the CARA differently.

Please note, if there is no change to your annual dues billing frequency, there is no need to contact us.

We always encourage Members to pay their dues in advance in July. We also encourage our membership to pay their CARA fees upfront. This influx of cash during a slower period at the Club will help us take advantage of terms discounts and earn rebates, as well as provide a bit of a cash cushion. For those who elect to pay their annual dues monthly a 4% finance charge will apply. The CARA fee can be paid monthly without a finance charge.

SOCIAL TWO-TIER MEMBERSHIP AS OF JULY 1, 2022

For Social Members, with our new two-tiered Social Membership Program which is effective July 1, 2022, unless you notify the office otherwise at membership@missionvalleycc.com by

May 31st, 2022, we will **assume you wish to be a Social with Sport Member** and bill you accordingly. If you do not wish to have golf privileges at all including use of the range, please email <u>membership@missionvalleycc.com</u> with instructions to be billed as a SOCIAL Member, not Social with Sport.

CHANGES BY MAY 31ST

A reminder: all classes and category modifications and resignations must be received in writing in the Admin Office by May 31st for the upcoming membership year. You may email membership@missionvalleycc.com with changes and resignation letters. With wait lists currently for Equity and 55 and Under Memberships, resignations can also be accepted anytime with a 30-day minimum notice requirement.

There are often questions about the **Family Combo** dues option. This category applies to a couple where one spouse DOES NOT have any golf or tennis access (social privileges only).

2022/2023 Annual Dues*

	Family	Family	Single	CARA
		Combo		(monthly)
Senior 100	\$6,150	\$5,525	\$4,900	\$40

^{*}portion of annual dues subject to 7% sales tax

For your reference, we have included all other dues rates below.

2022/2023 Annual Dues and CARA Fees

	Family	Family	Single	CARA
		Combo		(monthly)
Equity Golf 56 & over*	\$6,775	\$6,100	\$5,250	\$40
Equity Golf 55 & under*	\$5,500	\$4,950	\$4,150	\$40
55 and Under/Annual	\$3,775	\$3,250	\$2,625	\$30
Social with Sport	\$2,200	\$1,800	\$1,650	\$20
Social	\$1,700	n/a	\$1,400	\$20

^{*}portion of annual dues subject to 7% sales tax

CARA = *Capital Asset Replacement Account*

These details and more will also be found on the Member Website for your reference including dues totals that include tax. The CARA fee is not taxable.

Sincerely,

Dawn

Dawn Pentesco Membership Director, LPGA membership@missionvalleycc.com